

RECURRENT REVENUE BUDGET FOR THE FISCAL YEAR ENDING 30TH JUNE 2016

Code Name	Actual 2013/14	Estimate 2014/15	Projected 2014/15	Estimate 2015/16	Estimate 2016/17	Estimate 2017/18
Summary						
TAX REVENUE	304,427,680	312,457,000	312,187,505	328,307,000	334,851,500	340,036,000
NON - TAX REVENUE	70,216,569	104,507,000	44,509,230	92,113,000	92,516,800	92,902,300
Total	374,644,250	416,964,000	356,696,735	420,420,000	427,368,300	432,938,300
TAX REVENUE						
Income Tax - Individuals	33,782,046	34,000,000	34,000,000	36,000,000	36,720,000	37,454,000
Income Tax - Corporations	26,143,507	25,500,000	25,800,000	28,500,000	29,070,000	29,651,000
Property Tax	7,664,280	8,000,000	7,555,000	7,900,000	8,058,000	8,219,000
Tax on Domestic Goods & Services	177,574,897	181,640,000	181,025,505	187,870,000	191,667,500	194,051,000
Tax on International Trade & Transaction	59,262,950	63,317,000	63,807,000	68,037,000	69,336,000	70,661,000
Total Tax Revenue	304,427,680	312,457,000	312,187,505	328,307,000	334,851,500	340,036,000
NON - TAX REVENUE						
Rents & Interest	1,873,389	3,476,000	2,012,000	2,235,000	2,277,200	2,316,000
Fines, Fees & Sales	13,219,324	14,296,500	11,611,800	13,558,000	13,827,300	14,092,000
Financial Services	86,643	148,000	82,000	88,000	88,000	88,000
Economic Citizenship Programme	49,686,197	80,000,000	25,000,000	70,000,000	70,000,000	70,000,000
Other Non - Tax Revenue	5,351,017	6,586,500	5,803,430	6,232,000	6,324,300	6,406,300
Total Non - Tax Revenue	70,216,569	104,507,000	44,509,230	92,113,000	92,516,800	92,902,300
Total Recurrent Revenue	374,644,250	416,964,000	356,696,735	420,420,000	427,368,300	432,938,300